

Explanation of variances – Kirkby Malhamdale Parish Council

Section		2016/17	2017/18	Variance = +/-	Variance %	Detailed explanation of variance
Box 2	Precept	£1000	zero	-£1000	-100%	The Precept was reduced to zero because it was judged that we now had sufficient funds for a contingent liability to fight any potential legal battles over the Village Green (previous legal costs were of the order of £40,000 but any new court case would be difficult to cost.) We are still in dispute with several residents regarding illegal use of The Green, which the Parish Council has a duty to protect. Previously we have had to borrow heavily from North Yorks. CC to fight a legal case and it was deemed necessary to have a contingency fund for any future action. Other planned costs for 2017/18 include commissioning a consultant's report on the ongoing and serious parking and traffic problems that face the village although some of the cost is likely to be offset by grant funding.
3	Other Income	£17874	£13808	-£4066	-29%	- £259 from honesty box collections (this is weather dependent) - £339 from miscellaneous acct2 - £3777 from brochure fund + £1213 from VAT reclaim - £904 from other receipts acct 1
4	Staff costs	Nil	Nil	nil		
5	Loan interest/capital	Nil	Nil	Nil		
6	Other payments	£11428	£21684	+ £10256	+ £90%	- £5 from General admin acct 1 +£8160 from parks and open spaces + £2161 from miscellaneous acct 1 - £835 from LAFSC - £225 from brochure fund + £1000 from general admin acct
7	Balances carried fwd	£41871	£33995	+£7876	- 19%	-£727 General funds acct 1 +£5528 LASFC fund - £459 Brochure fund (some of this year's bills have yet to be paid)
9	Fixed and long term assets	£395	£395	nil		
10	Total borrowings	nil	nil	nil		

